

BOARD MEETING SUMMARY – February 24, 2026

1. Regular Board Meeting held on, February 24, 2026, at 9:00 a.m., the office in St. James, MN. Directors: Matt Peters, Michael Miest, Mark Sandberg, Brad Asendorf, Bill Kunz and Steve Sell were present.
2. Manager's Report presented by Manager Haler approved.
3. Board reviewed and approved Manager's and Director's monthly expenses.
4. New Policy 238 and Revised Policy 406 as amended was presented and approved.
5. Financial Reports presented and approved.
6. 2025 Financial Audit report was received.
7. Capital credits were reviewed and approved.
8. Member Service Representative's Report presented and approved.
9. Operations Manager Report presented and approved.
10. Safety Report presented and approved.
11. GRE Report approved.
12. East River/Basin Electric Report was presented approved.
13. CTV Report approved.
14. Poet Bio Refining/Bingham Lake/Lake Crystal Report was reviewed.
15. Legal Report was presented.
16. Acquisitions Federation (a/ka/ Carr's Tree Service) update was presented.
17. SAC Report was reviewed.
18. Southwood 2000 Report including financials was presented.
19. Mid-West Electric Consumers Association Report was presented.
20. Annual MREA Burn Center Golf Benefit was discussed and donation approved.
21. Directors and employees reported on various meetings attended.
22. Board reviewed calendar of upcoming meetings.
23. Next regular meeting set for March 24, 2026 at 9:00 a.m. at South Central Electric office in St. James, MN.
24. Adjourn.