

## **BOARD MEETING SUMMARY - DECEMBER 20, 2022**

1. Regular Board Meeting held on December 20, 2022, at 8:00 a.m., at South Central Electric Office, St. James, Minnesota. All Directors present
2. Manager's Report presented by Manager Horman and approved.
3. Board reviewed and approved Manager's and Director's monthly expenses.
4. Financial Reports presented and approved.
5. Motion passed to submit Summary of Work Orders & Summary of Equipment Costs to RUS.
6. Motion passed approving CoBank Line of Credit documents.
7. Motion passed approving salary adjustments for 2023 for non-union employees.
8. Member Service Representative's Report presented and approved.
9. Operations Manager Report presented and approved.
10. Safety Report presented and approved.
11. GRE Report approved.
12. East River/Basin Electric Report approved.
13. SMEC Report approved.
14. CTV Report approved.
15. Poet Bio Refining/Bingham Lake/Lake Crystal Report presented.
16. Legal Report presented.
17. FEDAC Report approved.
18. SAC Report approved.
19. Southwood 2000 Report presented.
20. Board reviewed calendar of upcoming meetings.
21. Next meeting set for January 24, 2023, at 9:00 a.m., and 2023 Special Budget Meeting following regular meeting.
22. Adjourn.